

**Cuadro #8 :  
Títulos valores**

(millones de córdobas) al 17 de diciembre de 2009

| Periodos       | Bonos Bancarios<br>saldo<br>valor facial 1/ 2/<br>(1) | Letras y Bonos<br>estandarizadas 1/<br>Colocación Redención |                 | Letras y Bonos<br>saldo valor<br>facial<br>(4) | TEI valor precio 1/<br>Colocación Redención |                 | TEI saldo<br>valor facial<br>(7) | Saldo<br>valor facial<br>(8=1+4+7) |
|----------------|---|---|-----------------|--|---|-----------------|----------------------------------|------------------------------------|
|                |   | (2)   | (3)             |  | (5)   | (6)             |                                  |                                    |
|                |   | Diciembre 2005  | 4,132.6         |  | 1,203.1                                     | 1,697.0         |                                  |                                    |
| Diciembre 2006 | 3,755.0   | 1,182.1   | 2,210.0         | 349.5  | 15,068.3                                    | 14,877.4        | 4,595.5                          | 8,700.0                            |
| Diciembre 2007 | 3,429.7   | 2,669.1   | 2,653.3         | 94.3   | 20,977.9                                    | 19,080.2        | 6,693.3                          | 10,217.3                           |
| <b>2008</b>    |   | <b>6,538.1</b>  | <b>3,410.8</b>  |  | <b>8,539.3</b>                              | <b>12,203.0</b> |                                  |                                    |
| Enero          | 3,601.4   | 126.5   | 56.5            | 172.6  | 0.0   | 1,749.1         | 5,021.1                          | 8,795.1                            |
| Febrero        | 3,601.4   | 1,265.5   | 0.0             | 1,516.8  | 1,902.7                                     | 2,330.0         | 4,594.5                          | 9,712.7                            |
| Marzo          | 3,601.4   | 937.5   | 187.6           | 2,324.4  | 240.0                                       | 456.9           | 4,333.2                          | 10,259.1                           |
| Abril          | 3,601.4   | 768.7   | 356.5           | 2,792.6  | 432.0                                       | 456.3           | 4,261.0                          | 10,655.0                           |
| Mayo           | 3,601.4   | 858.1   | 223.1           | 3,497.8  | 192.0                                       | 194.1           | 4,228.6                          | 11,327.8                           |
| Junio          | 3,601.4   | 750.9   | 0.0             | 4,294.3  | 48.0  | 244.7           | 4,007.5                          | 11,903.2                           |
| Julio          | 3,680.3   | 660.5   | 422.7           | 4,543.8  | 501.6                                       | 976.0           | 3,517.0                          | 11,741.1                           |
| Agosto         | 3,680.3   | 441.1   | 272.6           | 4,719.0  | 224.0                                       | 92.9            | 3,637.7                          | 12,036.9                           |
| Septiembre     | 3,680.3   | 37.6  | 0.0             | 4,757.3  | 120.0                                       | 14.1            | 3,742.6                          | 12,180.3                           |
| Octubre        | 3,680.3   | 241.6   | 731.1           | 4,234.5  | 785.5                                       | 1,174.0         | 3,349.3                          | 11,264.0                           |
| Noviembre      | 3,680.3   | 212.3   | 607.6           | 3,808.5  | 1,542.4                                     | 1,965.4         | 2,924.7                          | 10,413.5                           |
| Diciembre      | 3,657.2   | 237.8   | 553.2           | 3,487.9  | 2,551.1                                     | 2,549.6         | 3,007.5                          | 10,152.6                           |
| <b>2009</b>    |   | <b>11,743.4</b>   | <b>10,595.4</b> |  | <b>8,147.9</b>                              | <b>8,890.1</b>  |                                  |                                    |
| Enero          | 3,839.9   | 776.9   | 748.4           | 3,664.2  | 301.7                                       | 2,041.6         | 1,357.8                          | 8,861.8                            |
| Febrero        | 3,839.9   | 1,431.2   | 118.4           | 5,038.1  | 0.0   | 9.1             | 1,347.4                          | 10,225.4                           |
| Marzo          | 3,839.9   | 1,614.9   | 1,102.5         | 5,558.0  | 0.0   | 0.0             | 1,347.4                          | 10,745.3                           |
| Abril          | 3,839.9   | 1,997.4   | 1,291.7         | 6,271.5  | 1,567.1                                     | 0.0             | 2,920.2                          | 13,031.5                           |
| Mayo           | 3,839.9   | 1,384.0   | 1,026.9         | 6,627.8  | 233.3                                       | 5.0             | 3,148.9                          | 13,616.6                           |
| Junio          | 3,815.6   | 1,118.5   | 934.6           | 6,810.3  | 3,029.1                                     | 3,001.0         | 3,181.3                          | 13,807.2                           |
| Julio          | 3,815.6   | 1,735.8   | 1,410.9         | 7,149.5  | 0.0   | 190.3           | 2,991.0                          | 13,956.1                           |
| Agosto         | 3,815.6   | 392.7   | 571.1           | 6,956.5  | 0.0   | 430.2           | 2,560.8                          | 13,332.9                           |
| Septiembre     | 3,815.6   | 534.8   | 736.3           | 6,732.6  | 2,426.8                                     | 2,408.7         | 2,578.9                          | 13,127.1                           |
| Octubre        | 3,815.6   | 593.1   | 1,093.9         | 6,198.9  | 590.0                                       | 0.0             | 3,169.2                          | 13,183.6                           |
| Noviembre      | 3,815.6   | 143.6   | 925.0           | 5,390.2  | 0.0   | 804.3           | 2,364.4                          | 11,570.2                           |
| Diciembre      |   | 20.6  | 635.6           |  | 0.0   | 0.0             |                                  |                                    |
| 01             | 3,815.6   | 0.0   | 0.0             | 5,390.2  | 0.0   | 0.0             | 2,364.4                          | 11,570.2                           |
| 02             | 3,815.6   | 0.0   | 0.0             | 5,390.2  | 0.0   | 0.0             | 2,364.4                          | 11,570.2                           |
| 03             | 3,815.6   | 0.0   | 0.0             | 5,390.2  | 0.0   | 0.0             | 2,364.4                          | 11,570.2                           |
| 04             | 3,815.6   | 0.0   | 340.6           | 5,036.9  | 0.0   | 0.0             | 2,364.4                          | 11,216.9                           |
| 07             | 3,815.6   | 0.0   | 0.0             | 5,036.9  | 0.0   | 0.0             | 2,364.4                          | 11,216.9                           |
| 09             | 3,815.6   | 0.0   | 0.0             | 5,036.9  | 0.0   | 0.0             | 2,364.4                          | 11,216.9                           |
| 10             | 3,815.6   | 0.0   | 0.0             | 5,036.9  | 0.0   | 0.0             | 2,364.4                          | 11,216.9                           |
| 11             | 3,815.6   | 20.6  | 295.0           | 4,752.3  | 0.0   | 0.0             | 2,364.4                          | 10,932.3                           |
| 14             | 3,815.6   | 0.0   | 0.0             | 4,752.3  | 0.0   | 0.0             | 2,364.4                          | 10,932.3                           |
| 15             | 3,815.6   | 0.0   | 0.0             | 4,752.3  | 0.0   | 0.0             | 2,364.4                          | 10,932.3                           |
| 16             | 3,815.6   | 0.0   | 0.0             | 4,752.3  | 0.0   | 0.0             | 2,364.4                          | 10,932.3                           |
| 17             | 3,815.6   | 0.0   | 0.0             | 4,752.3  | 0.0   | 0.0             | 2,364.4                          | 10,932.3                           |

1/ : Se utiliza tipo de cambio del programa, para los bonos bancarios, las letras y bonos del BCN, BOMEX, TEL, TEI en moneda extranjera, y los BEI a partir del 21/09/07.

2/ : A partir del 12 de octubre del 2001 se incorporan en el saldo los CENI emitidos por cierre de bancos.

Fuente: Departamento de Programación Monetaria